



GLOBAL-ESTATE RESORTS, INC.

15th Floor, Alliance Global Tower, 36th Street Corner 11th Avenue, Uptown Bonifacio, Taguig City 1634

SCHEDULE OF PAYMENTS		
Date	: March 18, 2020	
Client Name	:	
Project	: Chancellor Hotel	
Unit	: Cluster 1 3rd Floor Unit 3019	
Plan Type	: Twin Suite	
Square per meter	: 27.50	
<b>Payment Term</b>	: 1st-3rd Year = 45K/ mo; 12.5% lumpsum on 12th, 24th; Balance upon turnover.	
Contract Price	: PHP 7,967,000.00 (TCP = Unit cost + Fit out cost)	
Unit Cost	: PHP 4,782,000.00	
Less: Discount	:	
3%	: 143,460.00	
Net Unit Cost	: PHP 4,638,540.00	
Fit-out Cost	: PHP 3,185,000.00	
<b>Net Contract Price</b>	<b>: PHP 7,823,540.00</b>	
MONTH - YEAR	PARTICULAR	AMOUNT
March 18, 2020	Reservation Fee	PHP 25,000.00
May 18, 2020	1st Monthly Amortization	PHP 45,000.00
June 18, 2020	2nd Monthly Amortization	PHP 45,000.00
July 18, 2020	3rd Monthly Amortization	PHP 45,000.00
August 18, 2020	4th Monthly Amortization	PHP 45,000.00
September 18, 2020	5th Monthly Amortization	PHP 45,000.00
October 18, 2020	6th Monthly Amortization	PHP 45,000.00
November 18, 2020	7th Monthly Amortization	PHP 45,000.00
December 18, 2020	8th Monthly Amortization	PHP 45,000.00
January 18, 2021	9th Monthly Amortization	PHP 45,000.00
February 18, 2021	10th Monthly Amortization	PHP 45,000.00
March 18, 2021	11th Monthly Amortization	PHP 45,000.00
April 18, 2021	12th Monthly Amortization + 12.5% LUMP SUM	PHP 624,817.50
May 18, 2021	13th Monthly Amortization	PHP 45,000.00
June 18, 2021	14th Monthly Amortization	PHP 45,000.00
July 18, 2021	15th Monthly Amortization	PHP 45,000.00
August 18, 2021	16th Monthly Amortization	PHP 45,000.00
September 18, 2021	17th Monthly Amortization	PHP 45,000.00
October 18, 2021	18th Monthly Amortization	PHP 45,000.00
November 18, 2021	19th Monthly Amortization	PHP 45,000.00
December 18, 2021	20th Monthly Amortization	PHP 45,000.00
January 18, 2022	21st Monthly Amortization	PHP 45,000.00
February 18, 2022	22nd Monthly Amortization	PHP 45,000.00
March 18, 2022	23rd Monthly Amortization	PHP 45,000.00
April 18, 2022	24th Monthly Amortization + 12.5% LUMP SUM	PHP 624,817.50
May 18, 2022	25th Monthly Amortization	PHP 45,000.00
June 18, 2022	26th Monthly Amortization	PHP 45,000.00
July 18, 2022	27th Monthly Amortization	PHP 45,000.00
August 18, 2022	28th Monthly Amortization	PHP 45,000.00
September 18, 2022	29th Monthly Amortization	PHP 45,000.00
October 18, 2022	30th Monthly Amortization	PHP 45,000.00
November 18, 2022	31st Monthly Amortization	PHP 45,000.00
December 18, 2022	32nd Monthly Amortization	PHP 45,000.00
January 18, 2023	33rd Monthly Amortization	PHP 45,000.00
February 18, 2023	34th Monthly Amortization	PHP 45,000.00
March 18, 2023	35th Monthly Amortization	PHP 45,000.00
April 18, 2023	36th Monthly Amortization	PHP 45,000.00
May 18, 2023	Balance upon turnover	PHP 5,018,905.00
BREAKDOWN OF BALANCE		
May 18, 2023	Unit cost Balance upon turnover	PHP 1,833,905.00
May 18, 2023	100% Fit-out cost upon turn over	PHP 3,185,000.00

Notes:

1. Global- Estate Resorts, Inc. reserves the right to correct any error that may appear on this computation.
2. Reservation fee or the initial monthly fee is non- refundable in case of cancellation or withdrawal by the client.
3. Late payments may subject the above terms to recomputation for penalties and other charges.
4. Kindly make all checks payable to **GLOBAL - ESTATE RESORTS, INC.**

Prepared by:

**BNC SCRO**

Confirmed by:

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