

OCEAN
GARDEN VILLAS
 AT BORACAY NEWCOAST

CLUSTER B
Terms of Payment

OPTION 1	Cash in 30 days (less 10% discount on contract price)	
OPTION 2	50% Downpayment (less 10% DP discount) 50% upon turnover	
OPTION 3	30% Downpayment (less 7.5% DP discount) 30% in 48 months 40% upon turnover	
OPTION 4	20% Downpayment (less 5% DP discount) 40% in 48 months 40% upon turnover	
OPTION 5	10% Downpayment 50% in 48 months 40% upon turnover	
OPTION 6	70% in 48 months 30% upon turnover	
OPTION 7	1 Bedroom 30,000/mo.: months 1-12 40,000/mo.: months 13-24 50,000/mo.: months 25-36 60,000/mo.: months 37-48 5% LS on the 12th, 24th & 36th mos Balance upon turn-over 35,000/mo.: months 1-48 7.5% LS on the 12th, 24th & 36th mos Balance upon turn-over	2 Bedroom 40,000/mo.: months 1-12 50,000/mo.: months 13-24 60,000/mo.: months 25-36 70,000/mo.: months 37-48 7.5% LS on the 12th, 24th & 36th mos Balance upon turn-over 50,000/mo.: months 1-48 7.5% LS on the 12th, 24th & 36th mos Balance upon turn-over

Notwithstanding the above payment terms, all balances shall become due and demandable upon turn-over

Discount: **5% PDC Discount** - provided with complete post-dated checks submitted to GERI-Treasury within 30 days from date of reservation payment.

Reservation Fee: **P25,000.00 per unit**