



CHANCELLOR HOTEL
BORACAY NEWCOAST

Terms of Payment

- OPTION 1** Cash in 30 days
 (less 12.5% discount on unit price)
- OPTION 2** 50% Downpayment (less 12.5% DP discount)
 50% upon turnover
- OPTION 3** 75% in 36 months
 25% upon turnover
- OPTION 4** 65,000/month mos. 1-12
 75,000/month mos. 13-24
 85,000/month mos. 25-36
 7.5% LS on the 12th and 24th months
 Balance upon turnover
- 45,000/month mos. 1-36
 12.5% LS on the 12th and 24th months
 Balance upon turnover

FIT OUT COST

100% upon Turn-over

Notwithstanding the above payment terms, all balances shall become due and demandable upon turn-over

Discount: **P25,000.00 PDC Discount** - provided with complete post-dated checks
 submitted to GERI-Treasury within 30 days from date of
 reservation payment. *(Not applicable to Cash & 50/50 terms)*

Reservation Fee: **P25,000.00 per unit**